

**Prairie View A&M University Course Syllabus**

<b>ACCT 3333 P01      Federal Income Taxation I</b>			
<b>Fall 2019</b>			
<b>Department of</b>	Accounting, Finance, and MIS	College of Business	
<b>Instructor Name:</b>	Limin (Priscilla) Zhu CPA		
<b>Office Location:</b>	Agriculture & Business Multipurpose Building #462		
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<b>Email Address:</b>	przhu@pvamu.edu		
<b>Snail Mail (U.S. Postal Service) Address:</b>		Prairie View A&M University	
		P.O. Box	519
		Mail Stop	2310
		Prairie View, TX 77446	
<b>Office Hours:</b>	MWF 9:00am -10:00am and 12:00pm – 1:00pm		
<b>Virtual Office Hours:</b>	YES		
<b>Course Location:</b>	Agriculture and Business Bldg, Room 122		
<b>Class Meeting Days &amp; Times:</b>	MWF 11:00am – 11:50am (Hybrid)		
<b>Course Abbreviation and Number:</b>	ACCT 3333 P01		
<b>Catalog Description:</b>	ACCT 3333. Federal Income Tax I. (3-0) Credit 3 semester hours.		

	<p>This course addresses U.S. federal income tax laws as they apply to individuals. In this course, you will learn about filing status, requirements to claim dependents, and when income, expenses, and credits are recognized for federal income tax purposes. This course introduces you to the Internal Revenue Code and to other sources of information you may utilize in the future.</p> <p>Prerequisite: ACCT 2123 and junior/senior classification.</p>
<b>Prerequisites:</b>	ACCT 2113, ACCT 2123, and junior/senior classification.
<b>Co-requisites:</b>	<b>None.</b>
<b>Required Text and Software:</b>	<p>McGraw-Hill's <i>Taxation of Individuals</i>, by Spilker, Ayers, Robinson, Outslay, Wosham, Barrick, and Weaver (2019 Edition). ISBN 1260189651</p> <p>You will also be required to complete a variety of assignments that will be delivered via McGraw-Hill Connect, an innovative online learning system proven to help students achieve greater success. <b>The purchase of Connect is mandatory for this course.</b></p> <p>While I highly recommend the option that includes a printed copy of the text, if you are comfortable forgoing use of a hard-copy text in favor of an electronic version, you may instead purchase stand-alone access to McGraw-Hill Connect by using this URL link.</p> <p><a href="https://connect.mheducation.com/class/l-zhu-fall-2019-for-pvamu-acct-3333">https://connect.mheducation.com/class/l-zhu-fall-2019-for-pvamu-acct-3333</a></p>
<b>Recommended Text:</b>	N/A
<b>Access to Learning Resources:</b>	<p>PVAMU Library:  phone: (936) 261-1500;  web: <a href="http://www.pvamu.edu/library/">http://www.pvamu.edu/library/</a></p>

University Bookstore:  
phone: (936) 261-1990;  
web: <https://www.bkstr.com/Home/10001-10734-1?demoKey=d>

**Course Goals or Overview:**

The primary objective of this course is to introduce the student to Federal Individual Income Taxation concepts and principles. Some of the topics we will cover are: definition of income, exclusions, dependents, itemized deductions, deductible business expenses, tax research, and tax return preparation. Understanding tax rules often requires prior knowledge taught in other courses, or learned by experience, such as general legal rules (contract, constitution, business organization formation/operation, etc.), general accounting principles (debit, credit, amortization, time-value of money, etc.), micro- and macro-economics, and basic computer-use, research, and writing skills. Some general knowledge about politics, history, and human nature would not hurt, either. Taxation involves the practical application of all those things.

**Course Objectives/Accrediting Body: AACSB**

In accordance with course objectives, students should show:

**Mastery of Content:** Students will be able to integrate and use knowledge from multiple business disciplines, and they will be proficient in the business discipline of accounting. **(MC)**

**Teamwork:** Students will be able to work well in a team environment. **(T)**

**Ethics:** Students will have an ethical perspective. **(ET)**

**Global Perspective:** Students will have a global perspective. **(GP)**

**Communications:** Students will be effective communicators. **(C)**

<b>At the end of this course, the student will be able to:</b>	<b>Demonstrates Course Objective Goals: (See Listing Above)</b>
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**COURSE OBJECTIVES:**

1. Identify the major types of taxes and their major characteristics.	MC, ET, GP, C
2. Define “tax” and determine whether any particular payment to a government is or is not a tax.	MC
3. Identify a majority of the fourteen “income tax concepts” that influence the federal income tax and discuss how they affect the various portions of the tax law.	MC
4. Identify the two major assumptions on which the drafting of federal income tax provisions are based and describe how those assumptions influence the interpretation of specific provisions.	MC, C, T
5. Identify which income tax concepts	MC, C, ET

support, or are advanced by, particular provisions of the federal income tax code.	
6. Define what is “income” for purposes of the federal income tax code and discuss how that is similar to, and/or different from “income” for financial accounting purposes and general public opinion.	MC, C, T
7. Determine if a particular economic event produces “income” for federal income tax purposes and whether that is or is not included in the affected party’s taxable income.	MC, C
8. Understand the concepts that underlie the deduction of business expenses for federal income tax purposes and determine if any particular expenditure is deductible.	MC, C
9. Describe the general steps in calculating individual income taxes and the place in that calculation of, among other things, “dependent,” “adjusted gross income,” “personal exemption,” “tax credits,” and “itemized deductions.”	MC, C, GP
10. Examine various fact situations, determine which tax rule(s) should be applied and calculate the effect on the involved party’s federal income tax.	MC, T, ET, GP, C

## Course Evaluation Methods

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

**Exams** – two midterm exams and one comprehensive final exam.

**Online Homework** – 10 online assignments, McGraw Hill Connect, designed to supplement and reinforce course material.

**Learn Smart** – 10 chapter Learnsmart.

**Tax Return Project** – comprehensive tax problem

**Tax Research Discussions** – threaded discussions to ensure students' understanding of the tax issues

## Grading Matrix

<b>Assessment</b>	<b>Total Points</b>
2 Midterm Exams - 100 points each**	200
Final Exam**	100
10 Weekly homework assignment - 10 points for each chapter	100
10 weekly Learn Smart – 10 points for each chapter	100
Tax Return Project	100
<b>Assessment Total</b>	<b>600</b>

\*\* See make-up exam policy.

## **Grade Determination (based on the traditional grading scale of:**

A = 600 – 585pts; 100%-90%

B = 584 – 520 pts; 89%-80%

C = 519 – 455 pts; 79%-70%

D = 454 – 390pts; 69%-60%

F = 389 pts or below. 59% below

## ***COURSE PROCEDURES***

Students are expected to watch the videos in Ecourse for each chapter, read assigned materials. **Connect, the textbook publisher's online software** is included in the purchase of the textbook and is mandatory for the course. The software and an online e-book is available for 2 weeks at no cost. At the end of the free 2 week period, the e-textbook with Connect must be purchased. If a student is unable to purchase the textbook within the free 2 week period, then the student should not register for this class. Assignment deadlines will not be extended.

Communication for this course can take place via e-Courses postings, emails, and discussion boards. Proper email etiquette should be observed. Please avoid sending messages in all caps (ALL CAPS) and try to be as grammatically correct as possible. Respect for the instructor and your classmates must be given at all the times in all electronic communication modes. Please avoid negative comments. Profanity is prohibited. Discussion boards will be created and will be open for general use. Restricted

rooms and boards for designated groups may be created as necessary during the course. Please observe the electronic communication standards listed above.

Students may send email via e-Courses anytime that is convenient to them. Instructor will respond to email message(s) during the work week by the close of business (5:00 PM CST) on the day following the receipt of the message(s) from the student(s).

### **PowerPoint & Videos:**

Video lectures on the PowerPoint slides are provided for each chapter covered. Other supplemental videos are also provided. Students are expected to watch all videos as part of the course.

## **Submission of Assignments**

### **Homework and Learn Smart**

Students will receive homework and Learn Smart during the course of the semester. The grade given to a student for each homework assignment will rely heavily on the student's ability to follow the reading material and complete assignments on time.

All homework and Learn Smart assignments should be submitted by the due date. Late assignments will not be accepted.

All assignments are due by the due date. There will be no extensions for any reason. All homework and Learn Smart are open from the first day of class. It is best for students to stay ahead in assignments in case there are unforeseen problems like emergencies, sickness, school events, job interviews etc.



## **Exams**

There are two midterm exams and a final exam. Additional information will be furnished before the final exam.

## **Exam Policy**

THERE ARE NO MAKE-UP EXAMS GIVEN FOR MIDTERM EXAMS WITHOUT THE PRIOR APPROVAL OF THE INSTRUCTOR. *With prior approval of the instructor*, if you miss one of the midterm exams you may be given a weighted average score based on your ranking on the other midterm and the final. All the exams will be graded within one week of due date.

## **Tax Return Project:**

This project is designed to give you a more complete understanding of the types of income and deductions that are reported on an individual tax return and the flow of information through the more common individual tax forms. Your return must be prepared without the use of computer software. Although you will have software available on the job, you must understand how the raw data is linked to the information presented and the amount of tax reported on the return. Tax return project will be graded within one week of the due date. This project accounts for 100 points.

## ***UNIVERSITY RULES AND PROCEDURES***

### **Disability statement (See Student Handbook):**

Students with disabilities, including learning disabilities, who wish to request accommodations in class should register with the Services for Students with

Disabilities (SSD) early in the semester so that appropriate arrangements may be made. In accordance with federal laws, a student requesting special accommodations must provide documentation of their disability to the SSD coordinator.

**Academic misconduct (See Student Handbook):**

Prairie View A&M University is dedicated to a high standard of academic integrity among its faculty and students. In becoming part of the Prairie View A&M University academic community, students are responsible for honesty and independent effort. **Academic dishonesty will NOT be tolerated in this course.** Examples of such actions may include, but are not limited to: copying tests, assignments, or term papers; representing the work of another person as one's own; or collaborating without authority with another student during an exam or in the preparation of ANY academic work. Disciplinary action will be taken against any student who alone or with others engages in any act of academic fraud or deceit.

For more information, see the [PVAMU Undergraduate Catalog](#).

**Nonacademic misconduct (See Student Handbook)**

The university respects the rights of instructors to teach and students to learn. Maintenance of these rights requires campus conditions that do not impede their exercise. Campus behavior that interferes with either (1) the instructor's ability to conduct the class, (2) the inability of other students to profit from the instructional program, or (3) campus behavior that interferes with the rights of others will not be tolerated. An individual engaging in such disruptive behavior may be subject to disciplinary action. Such incidents will be adjudicated by the Dean of Students under nonacademic procedures.

**Sexual misconduct (See Student Handbook):**

Sexual harassment of students and employers at Prairie View A&M University is unacceptable and will not be tolerated. Any member of the university community violating this policy will be subject to disciplinary action.

**Student Academic Appeals Process**

Authority and responsibility for assigning grades to students rests with the faculty. However, in those instances where students believe that miscommunication, errors, or unfairness of any kind may have adversely

affected the instructor's assessment of their academic performance, the student has a right to appeal by the procedure listed in the Undergraduate Catalog and by doing so within thirty days of receiving the grade or experiencing any other problematic academic event that prompted the complaint.

## ***TECHNICAL CONSIDERATIONS***

### ***Minimum Recommended Hardware and Software:***

- Intel PC or Laptop with Windows 7; Mac with OS X; Smartphone or iPad/Tablet with Wi-Fi
- High speed Internet access
- 8 GB Memory
- Hard drive with 320 GB storage space
- 15" monitor, 800x600, color or 16 bit
- Sound card w/speakers
- Microphone and recording software
- Keyboard & mouse
- Most current version of Google Chrome, Safari, Internet Explorer or Firefox

**Note:** Be sure to enable Java & pop-ups

### **Participants should have a basic proficiency of the following computer skills:**

- Sending and receiving email
- A working knowledge of the Internet
- Proficiency in Microsoft Word (or a program convertible to Word)
- Proficiency in the Acrobat PDF Reader
- Basic knowledge of Windows or Mac O.S.

### ***Netiquette (online etiquette):***

Students are expected to participate in all discussions and virtual classroom chats as directed. Students are to be respectful and courteous to others on discussions boards. Foul or abusive language will not be tolerated.

**Technical Support:**

Students should go to <https://mypassword.pvamu.edu/> if they have password issues. The page will provide instructions for resetting passwords and contact information if login issues persist. For other technical questions regarding eCourses, call the Office of Distance Learning at 936-261-3283

**Communication Expectations and Standards:**

Emails or discussion postings will receive a response from the instructor, usually in less than 48 hours. Urgent emails should be marked as such. Check regularly for responses.

**ASSIGNMENT SCHEDULE SPRING 2019**

(Schedule is subject to update and change.)

Please use the URL to have access to Connect

<https://connect.mheducation.com/class/l-zhu-fall-2019-for-pvamu-acct-3333>

<b><i>Week</i></b>	<b><i>Week Beginning</i></b>	<b><i>Course Discussion</i></b>	<b>Due dates for Homework And Learn Smart in Connect from MH</b>
1	8/26	Chapter 1 – An Introduction to Tax (M- f2f, WF – online)	LS :Sep 8 at 11:59pm HW: Sep 8 at 11:59pm
2	9/3	Chapter 2 – Tax Compliance, the IRS, and Tax Authorities (MW- online, F- f2f)	LS :Sep 8 at 11:59pm HW: Sep 8 at 11:59pm
3	9/9	Chapter 4 - Individual Income Tax Overview, Dependents and Filing Status (MW- online, F- f2f)	LS :Sep 8 at 11:59pm HW: Sep 15 at 11:59pm
4	9/16	Chapter 5 - Gross Income and Exclusions (MW- online, F- f2f)	LS :Sep 15 at 11:59pm HW: Sep 22 at 11:59pm
5	9/23	Review and First Midterm	

6	9/30	Chapter 6 - Individual Deductions (MW- online, F- f2f)	LS :Sep 29 at 11:59pm HW: Oct 6 at 11:59pm
7	10/7	Chapter 7 – Investments (MW- online, F- f2f)	LS : Oct 6 at 11:59pm HW: Oct 13 at 11:59pm
8	10/14	Chapter 8 – Individual Income Tax Computation and Tax Credits (MW- online, F- f2f)	LS : Oct 13 at 11:59pm HW: Oct 20 at 11:59pm
9	10/21	Review and Second Midterm	
10	10/28	Chapter 9 – Business Income, Deductions, and Accounting Methods (MW- online, F- f2f)	LS : Oct 27 at 11:59pm HW: Nov 3 at 11:59pm
11	11/4	Tax Return Project	
12	11/11	Chapter 10 – Property Acquisition and Cost Recovery (MW- online, F- f2f)	LS : Nov 10 at 11:59pm HW: Nov 17 at 11:59pm
13	11/18	Chapter 11 –Property Dispositions Course evaluation (MW- online, F- f2f)	LS : Nov 17 at 11:59pm HW: Nov 24 at 11:59pm
14	11/25	Chapter 14 – Tax Consequences of Home Ownership (MW- online, F- f2f)	
15& 16	12/2 – 12/10	Final review and Final Exam – Comprehensive	Time to be arranged